

HK Corporate Tax– Risks & Opportunities in a Time of Change



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increase Hong Kong's attractiveness as a business hub and international finance centre, introducing a scheme to ensure many substantial share disposals are exempt from tax and promoting incentives for certain types of businesses.

Against this backdrop, many of the old assumptions that have underpinned companies' approach to tax in Hong Kong may no longer be valid. Companies need to consider whether the approach they have historically taken to tax planning remains valid, and if it does whether they have taken appropriate measures to meet the requirements of the new rules. In other cases, new tax rules in Hong Kong which are either already in effect or coming into effect from 1 January may provide opportunities for adopting a more efficient or lower risk tax position than has historically been taken. In either case, there are potentially implications for shareholders and other stakeholders to be considered for year-end accounting.

In this talk, we will provide an update on the key changes impacting corporate taxpayers in Hong Kong, in particular the impact of the FSIE rules, and look at how it might affect taxpayers' approach to managing tax risk, as well as opportunities to enhance efficiencies and effectively manage risk.